

SCHEDULE OF INCOME TAX

FINANCIAL YEAR 2019-20 (ASSESSMENT YEAR 2020-21)

NAME OF EMPLOYEE :

DEPARTMENT :

DESIGNATION :

PAN NO :

	GROSS SALARY		
	Basic Salary		
	Allowances		
	Dearness Allowance		
	House Rent Allowances		
	Travelling Allowances		
	Medical Allowance		
	NPA/Nursing Allowance		
	Academic Allowance		
	Others Allowances		
	Arrears (Pay/ DA & Others)		
	Perquisites u/s 17(2)		
1	TOTAL GROSS SALARY		
	LESS: ALLOWANCES EXEMPT		
	H.R.A. Deduction U/s: 10 (13A)		
	Academic Allowances		
	Others		
2	TOTAL ALLOWANCE EXEMPT		
3	INCOME FROM SALARY(1-2)		
3	(II) Standard Deduction for Salaried & Pensioner (Rs 50,000)		
	LESS-Tax on Employment(Professional Tax)		
	Less: Exemption on Home Loan Interest (Sec 24) (Max-2,00,000)		
	Interest paid on Home Improvement Loan (Max 30,000)		
4	Income chargeable under the head salary		
	ADD-Saving bank interest		
	ADD-Any Other income reported by employees		
5	GROSS TOTAL INCOME		
6	Deductions under chapter VI-A		
(A)	SECTION 80C (Max Rs.1,50,000/-)		
	GPF		
	Group Insurance		
	Life Insurance Premiums		
	Public Provident Fund (PPF)		
	N.S.C (Investment + accrued Interest before Maturity Year)		
	EPF /NPS By Employees		
	Tuition fees for 2 children		
	Tax Saving Fixed Deposit (5 Years and above)		
	Housing. Loan (Principal Repayment)		

	E.L.S.S (Tax Saving Mutual Fund)		
	Sukanya Samriddhi Account		
	Stamp Duty & Registration Charges		
	Tax Savings Bonds		
	others		
(B)	SECTION 80CCC		
	Deposit in Pension Scheme		
(C)	SECTION 80CCD 1(B)		
	New Pension Scheme (NPS) Limit Rs 50,000		
(D)	SECTION 80D		
	Medical insurance Premium (Sr. Citizen-30,000 & Rest-25,000)		
(E)	SECTION 80DD, SECTION 80DDB, 80-U		
	Maintenance/Medical treatment of disabled dependent		
(F)	SECTION 80 E		
	Interest on Education Loan		
(G)	SECTION 80G		
	<u>Donations</u>		
(H)	SECTION 80TTA		
	Upto Rs 10,000 Interest on savings account only		
(I)	SECTION 80TTB Applicable to senior citizens		
	Deduction allowed upto Rs.50,000/- for FDR and Saving Interest		
	TOTAL DEDUCTION UNDER CHAPTER VI-A		
7	TOTAL INCOME		
8	TAX ON TOTAL INCOME		
9	LESS -REBATE UNDER SECTION 87A Tax Rs.12500) *		
*	If Taxable Income doesn't exceed Rs 5 lakh		
10	TOTAL TAX PAYBLE		
11	Add; Education Cess + Health Cess @ 4%		
13	LESS -Relief under section 89(attach details)		
14	TAX PAYBLE		
15	TAX PAID		
16	BALANCE TAX PAYABLE(14-15)		

Signature of Tax Payer

Verified by