

**SCHEDULE OF INCOME TAX**  
**FINANCIAL YEAR 2019-20 (ASSESSMENT YEAR 2020-21)**

NAME OF EMPLOYEE : .....

DEPARTMENT : .....

DESIGNATION : .....

PAN NO : .....

<b><u>GROSS SALARY</u></b>			
	<u>Basic Salary</u>		
	<u>Allowances</u>		
	Dearness Allowance		
	House Rent Allowances		
	Travelling Allowances		
	Medical Allowance		
	NPA/Nursing Allowance		
	Academic Allowance		
	Others Allowances		
	<u>Arrears (Pay/ DA &amp; Others)</u>		
	<u>Perquisites u/s 17(2)</u>		
<b>1</b>	<b>TOTAL GROSS SALARY</b>		
	<b><u>LESS: ALLOWANCES EXEMPT</u></b>		
	H.R.A. Deduction U/s. 10 (13A)		
	Academic Allowances		
	Others		
<b>2</b>	<b>TOTAL ALLOWANCE EXEMPT</b>		
<b>3</b>	<b>INCOME FROM SALARY(1-2)</b>		
<b>3</b>	<b>(II) Standard Deduction for Salaried &amp; Pensioner (Rs 50,000)</b>		
	<b>LESS-Tax on Employment(Professional Tax)</b>		
	<b>Less: Exemption on Home Loan Interest (Sec 24) (Max-2,00,000)</b>		
	<b>Interest paid on Home Improvement Loan (Max 30,000)</b>		
<b>4</b>	<b>Income chargeable under the head salary</b>		
	<b>ADD-Saving bank interest</b>		
	<b>ADD-Any Other income reported by employees</b>		
<b>5</b>	<b>GROSS TOTAL INCOME</b>		
<b>6</b>	<b>Deductions under chapter VI-A</b>		
<b>(A)</b>	<b>SECTION 80C (Max Rs.1,50,000/-)</b>		
	<b>GPF</b>		
	<b>Group Insurance</b>		
	<b>Life Insurance Premiums</b>		
	<b>Public Provident Fund (PPF)</b>		
	<b>N.S.C (Investment + accrued Interest before Maturity Year)</b>		
	<b>EPF /NPS By Employees</b>		
	<b>Tuition fees for 2 children</b>		
	<b>Tax Saving Fixed Deposit (5 Years and above)</b>		
	<b>Housing Loan (Principal Repayment)</b>		

	E.L.S.S (Tax Saving Mutual Fund)		
	Sukanya Samridhi Account		
	Stamp Duty & Registration Charges		
	Tax Savings Bonds		
	others		
<b>(B)</b>	<b>SECTION 80CCC</b>		
	Deposit in Pension Scheme		
<b>(C)</b>	<b>SECTION 80CCD 1(B)</b>		
	New Pension Scheme (NPS) Limit Rs 50,000		
<b>(D)</b>	<b>SECTION 80D</b>		
	Medical insurance Premium (Sr. Citizen-30,000 & Rest-25,000)		
<b>(E)</b>	<b>SECTION 80DD, SECTION 80DDB, 80-U</b>		
	Maintenance/Medical treatment of disabled dependent		
<b>(F)</b>	<b>SECTON 80 E</b>		
	Interest on Education Loan		
<b>(G)</b>	<b>SECTON 80G</b>		
	Donations		
<b>(H)</b>	<b>SECTION 80TTA</b>		
	Upto Rs 10,000 Interest on savings account only		
<b>(I)</b>	<b>SECTION 80TTB Applicable to senior citizens</b>		
	Deduction allowed upto Rs.50,000/- for FDR and Saving Interest		
	<b>TOTAL DEDUCTION UNDER CHAPTER VI-A</b>		
<b>7</b>	<b>TOTAL INCOME</b>		
<b>8</b>	<b>TAX ON TOTAL INCOME</b>		
<b>9</b>	<b>LESS -REBATE UNDER SECTION 87A Tax Rs.12500)*</b>		
*	If Taxable Income doesn't exceed Rs 5 lakh		
<b>10</b>	<b>TOTAL TAX PAYBLE</b>		
<b>11</b>	<b>Add; Education Cess + Health Cess @ 4%</b>		
<b>13</b>	<b>LESS -Relief under section 89(attach details)</b>		
<b>14</b>	<b>TAX PAYBLE</b>		
<b>15</b>	<b>TAX PAID</b>		
<b>16</b>	<b>BALANCE TAX PAYABLE(14-15)</b>		

Signature of Tax Payer

Verified by